

112TH CONGRESS
2D SESSION

S. 2258

To amend the Internal Revenue Code of 1986 to make permanent the rule providing 5-year amortization of expenses incurred in creating or acquiring music or music copyrights.

IN THE SENATE OF THE UNITED STATES

MARCH 29, 2012

Ms. SNOWE (for herself, Ms. LANDRIEU, Mrs. HUTCHISON, Mrs. BOXER, Mr. ALEXANDER, and Mr. CORKER) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to make permanent the rule providing 5-year amortization of expenses incurred in creating or acquiring music or music copyrights.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Songwriters Tax Sim-
5 plification Reauthorization Act”.

1 **SEC. 2. SPECIAL RULE FOR AMORTIZATION OF MUSICAL**
2 **WORKS AND COPYRIGHTS MADE PERMA-**
3 **NENT.**

4 (a) IN GENERAL.—Paragraph (8) of section 167(g)
5 of the Internal Revenue Code of 1986 is amended by strik-
6 ing subparagraph (E).

7 (b) EFFECTIVE DATE.—The amendment made by
8 this section shall apply to taxable years beginning after
9 December 31, 2010.

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